

2023 NEW BUSINESS GRANT

The 2023 Downtown Fond du Lac New Business Grant is an incentive to assist Downtown Fond du Lac entrepreneurs with expenses associated with starting a new business. New (or expanding) businesses are eligible for a \$2,500 grant to be used to assist in starting their business.

A. Eligible types of businesses:

- New or significantly expanding businesses
- Businesses relocating from outside of the City of Fond du Lac
- Locally owned franchises
- For profit, property tax paying businesses
- Businesses located within the Downtown Fond du Lac Business Improvement District

Ineligible types of businesses:

- Ineligible business activities include but are not necessarily limited to national chains, multi-level marketing or pyramid businesses, non-profit agencies and entities, schools, day care centers, currency exchanges including check cashing agencies and some non-bank financial retail outlets, liquor stores, gun shops, pawnshops, and passive real estate ownership and management. Other ineligible businesses are in alignment with those defined by the U.S. Small Business Association eligibility requirements. www.sba.gov
- The committee may decide on a case-by-case basis to exclude other business activities, which they believe do not benefit the health, safety, and welfare of the community and/or do not meet the objectives of this fund.
- Businesses who received the Downtown Fond du Lac New Business Grant
- Businesses who received the State of Wisconsin Bounceback Grant

B. Use of funds: Grant funds may be used for the following types of activities:

- Startup expenses
- Purchase of furniture, fixture and equipment (FF&E)
- Interior and exterior renovation costs

C. Other considerations:

- Applicants are eligible to apply for grant funding up until the date of business opening.
- The applicant must own the real estate or present a fully executed lease. Minimum of 2 years.
- Business square footage must be greater than 500 square feet.
- Individuals or entities that are delinquent in any form of public payment to national, state, or local government agencies are not eligible to receive grant funds
- No application will be reviewed or presented to the committee for their consideration on behalf of an individual or entity that is delinquent in their City of Fond du Lac property taxes. Neither the grant recipient nor the landlord (if not the same entity) can be delinquent on any property taxes in the City of Fond du Lac on any property located in the City.
- No application will be reviewed or presented to the committee for their consideration on behalf of a project situated in a building with unabated Building Inspection Orders. Neither the grant recipient nor the landlord (if not the same entity) can have outstanding unabated Building Inspection Orders on any property they own in the City of Fond du Lac.
- Grant funds cannot be disbursed until all conditions of the grant contract have been fulfilled.

D. Conditions of agreement:

- Applicant must work with a local economic agency to complete a business plan, and periodic check-ins to adjust their business plan as needed to be eligible for grant funds.
- Applicant must act in good faith, with the full intent of moving forward with the business startup.
- Entrepreneurs will receive checks in their business name to be used for startup related expenses.
- Businesses receiving the grant will receive follow-ups and site visits from their local economic development agency within the first year to review benchmarks and need for additional assistance.

E. Schedule of payments

- \$1,500 upon grant approval
- \$500 on opening date and positive check-in report
- \$500 on one-month anniversary and positive check-in report

F. Provisions for refusal, termination or reducing payment:

- 1) If the applicant has any outstanding payments owed to the City of Fond du Lac, Business Improvement District or Downtown Fond du Lac Partnership
- 2) If the applicant has participated in any prior grant program funded through the Downtown Fond du Lac Partnership or City of Fond du Lac and were non-compliant with any of the requirements or provisions of the program.
- 3) If the applicant fails to meet or comply with any of the grant program requirements.
- 4) If the applicant alters the business plan such that the business, no longer meets the goals of the grant program.
- 5) Failure to respond to email communication or telephone communication from the Downtown Fond du Lac Partnership.
- 6) Projects that have not successfully completed the above stated requirements by the end of the calendar year will be considered for termination of contract and rescission of the grant. A waiver of this provision may be requested by the grantee and will be considered by the grantor.



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1) Contact Information

Business Owner Name

Email address

Home Street Address

Business Street Address

Business phone

Personal Phone

2) Attachments

- A. Copy of fully executed 2-year lease beginning after January 1, 2023, or proof of property ownership.
- B. A current business plan including a description of the products made or sold, services offered, and an assessment of the business market and competition.
- C. Proof of legal entity - Articles of Organization and Operating Agreement if an LLC; or if a Partnership, a copy of the Partnership Agreement.
- D. A completed and signed application form.

An application without the requested attachments is considered incomplete and will not be processed until all information is on file.

Signature

Date

For questions or to apply for the 2023 Downtown Fond du Lac New Business Grant, please contact:

Amy Hansen

Executive Director

Downtown Fond Lac Partnership

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920-322-2007 or amy@downtownfdl.com